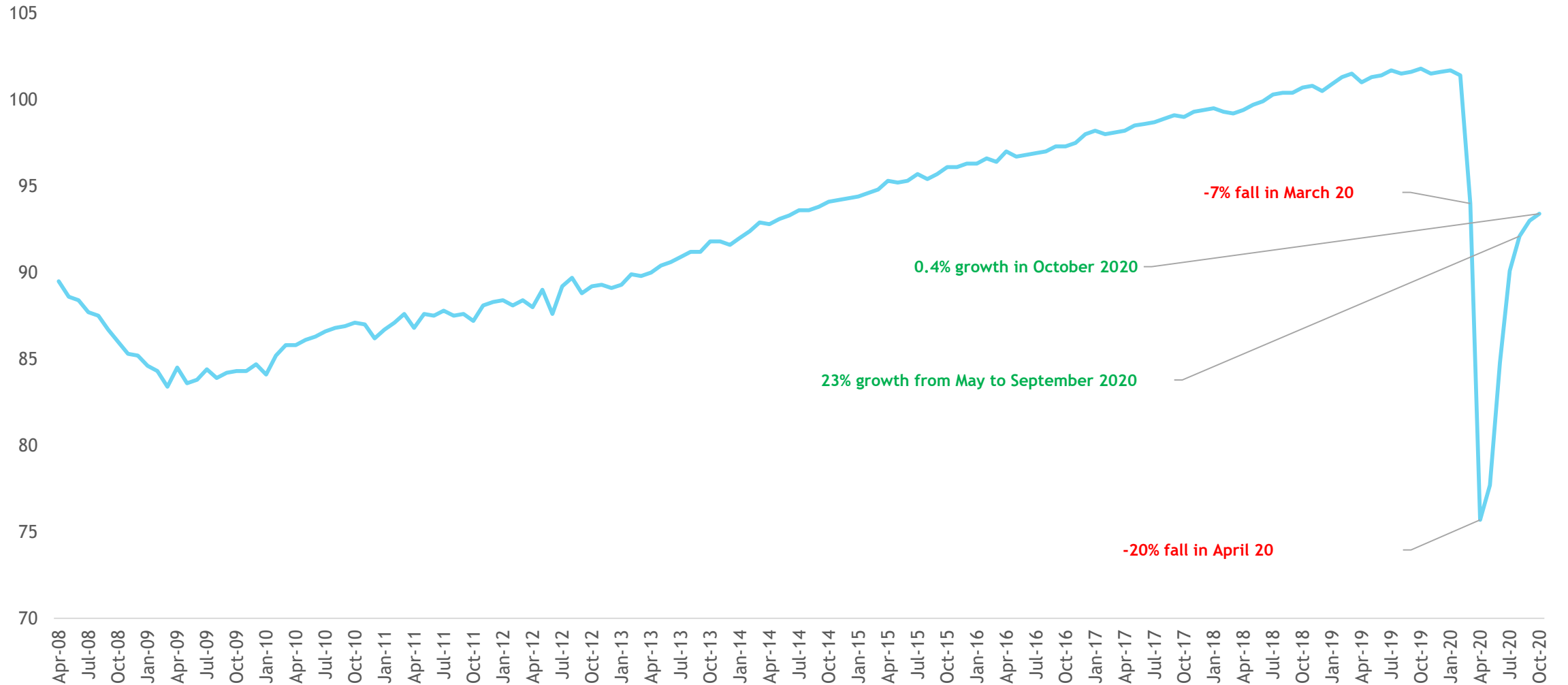


SAP LABOUR MARKET UPDATE

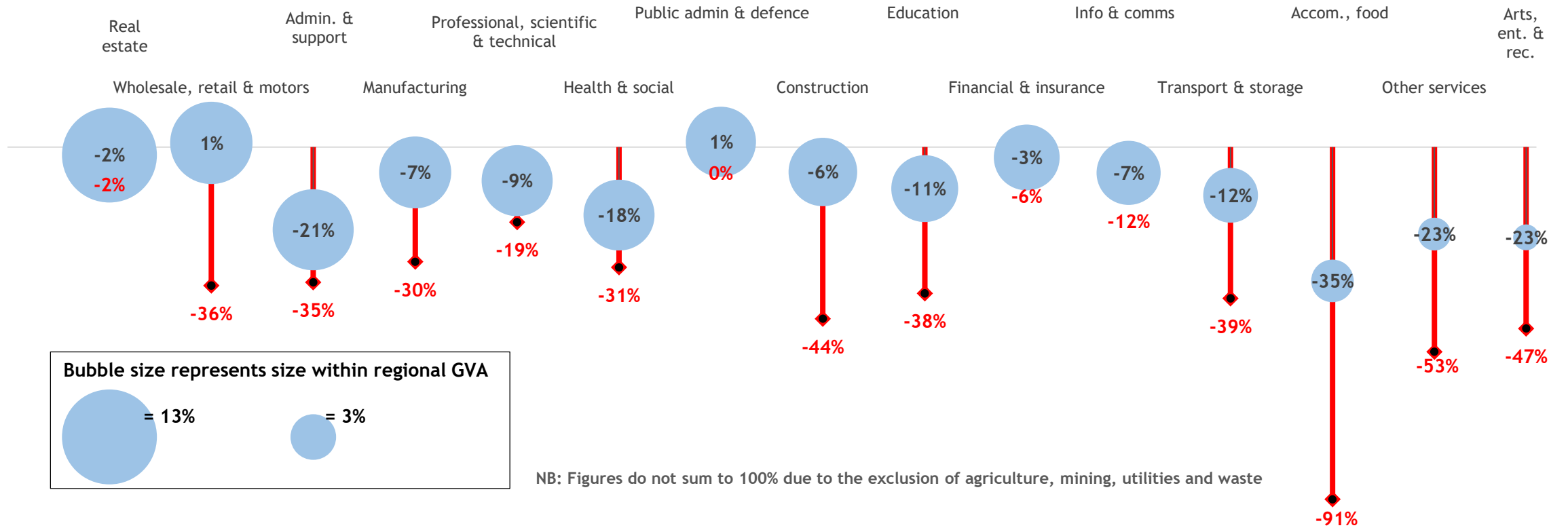
JANUARY 2021

GDP over time



Sector change (GVA)

GVA change (%) in UK for various sectors from February to April 2020 and to October 2020



Claimant Count

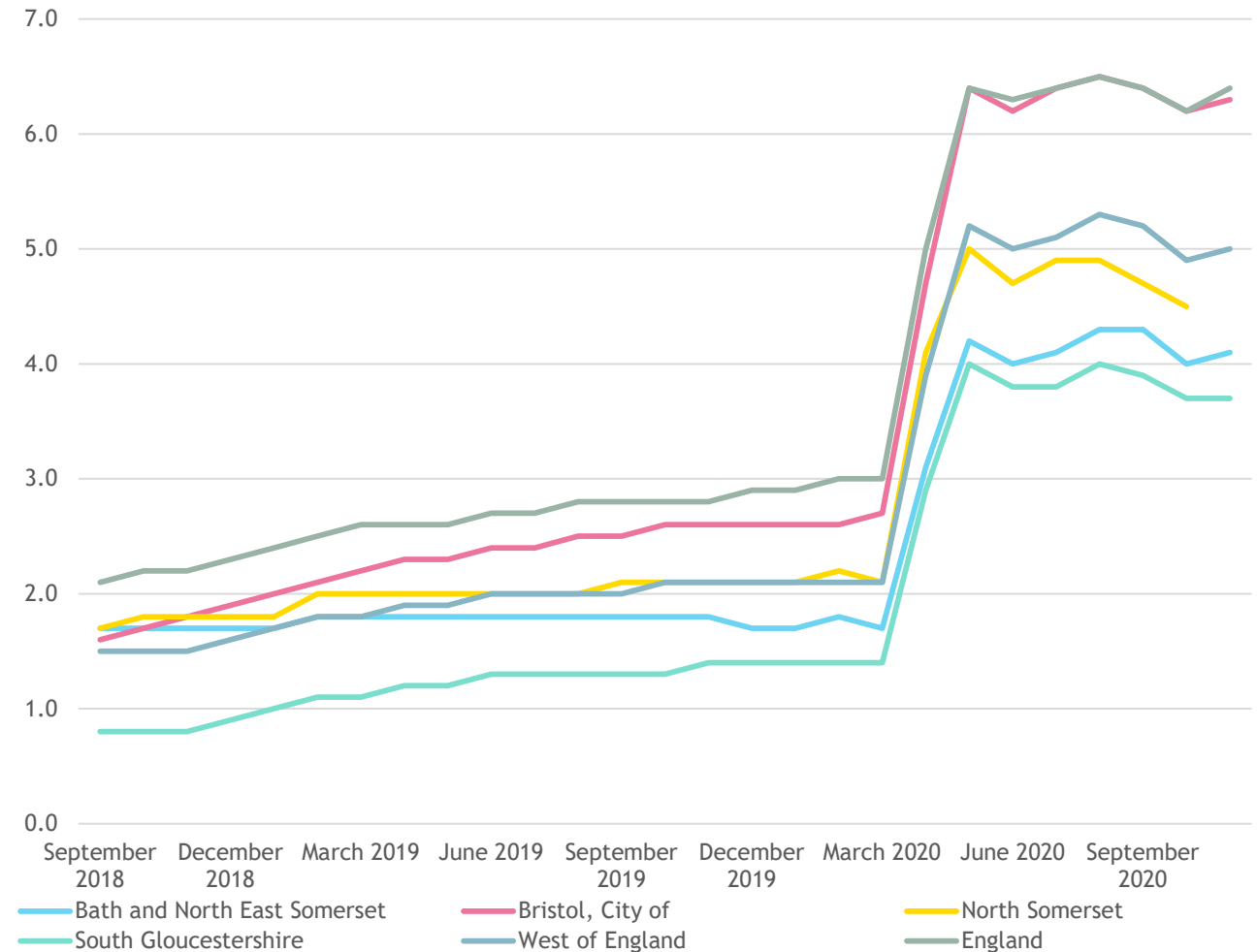
As of November 2020, 5.0% of working age population in the West of England were claiming unemployment benefits (37,285 residents). This is broadly in line with levels seen in October 2020.

There are now 21,510 more claimants in the West of England than there were in February 2020, before the effects of the pandemic hit.

The rate in the West of England remains below the national rate of 6.4% for November 2020, however the claimant rate in Bristol matches the national rate.

November 2020	Count	% of working age
B&NES	5,080	4.1
Bristol	19,905	6.3
N.Som	5,690	4.6
S.Glos	6,610	3.7
West of England	37,285	5.0
England	2,248,430	6.4

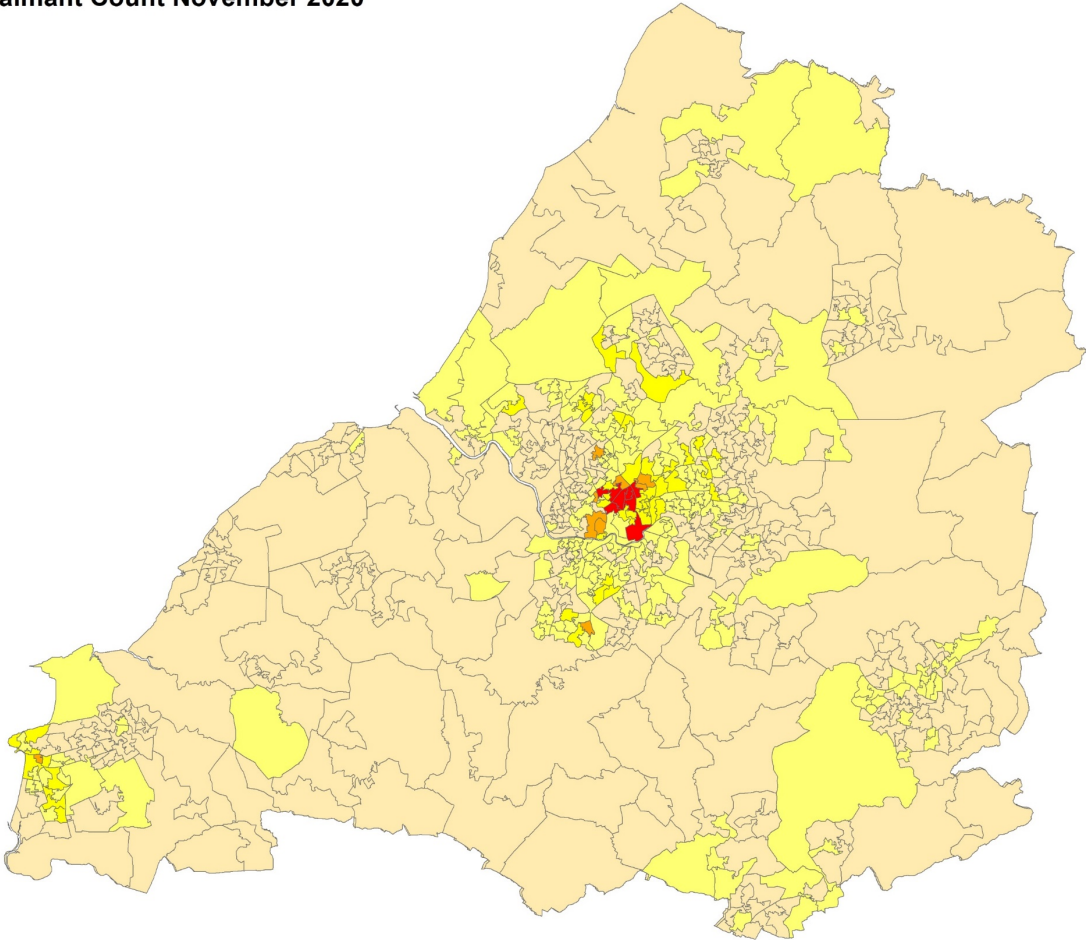
Percentage of Working Age Residents Claiming Unemployment Related Benefits



Unemployment remains highest in areas with high unemployment pre-covid

Unemployment Claimant Count November 2020

- 0 - 50
- 51 - 100
- 101 - 150
- 151 - 200
- 200+



Rank	LEP	November 2020 CC Rate
1	Black Country	9.0
2	Greater Birmingham and Solihull	8.8
3	London	8.1
4	Tees Valley	7.9
5	Greater Manchester	7.8
6	Liverpool City Region	7.7
7	North East	7.0
8	Humber	6.6
9	Lancashire	6.6
10	Leeds City Region	6.6
11	Sheffield City Region	6.6
12	South East	6.1
13	South East Midlands	5.9
14	Greater Lincolnshire	5.7
15	Solent	5.7
16	Coventry and Warwickshire	5.6
17	Derby, Derbyshire, Nottingham and Nottinghamshire	5.6
18	Cornwall and Isles of Scilly	5.5
19	Stoke-on-Trent and Staffordshire	5.5
20	Coast to Capital	5.3
21	Dorset	5.3
22	Worcestershire	5.3
23	Leicester and Leicestershire	5.2
24	Thames Valley Berkshire	5.2
25	Hertfordshire	5.1
26	New Anglia	5.1
27	Cheshire and Warrington	5.0
28	Heart of the South West	5.0
29	West of England	5.0
30	Greater Cambridge and Greater Peterborough	4.9
31	The Marches	4.8
32	Buckinghamshire Thames Valley	4.6
33	Gloucestershire	4.6
34	Swindon and Wiltshire	4.6
35	Cumbria	4.3
36	Enterprise M3	4.0
37	Oxfordshire	3.8
38	York, North Yorkshire and East Riding	3.8

Furlough and Self-employment Income Support Schemes

The second lockdown appears to have had a smaller effect than the first: 15.1% of the UK workforce were estimated to be on furlough between 2-15 November, compared with 25-30% during the spring.

As of 31 October 2020, 37,100 West of England employees were on furlough, representing around 7% of those eligible. Please note this data is the most recent available but is at an earlier date than the estimation above for the UK.

As of 13 December 2020, a total of 9.9m people in the UK have been furloughed at some point, by 1.2m employers, with claims amounting to £46.4bn.

As of 31 October 2020, 83,900 claims have been made on the Self-Employment Income Support Scheme (SEISS) by West of England residents, amounting to £236.2m. This includes the first and second tranches of the scheme only.

As of 13 December 2020, in the UK there were a total of 2.7m claims for the first tranche of SEISS, at a total value of £7.8bn, 2.4m claims for the second tranche, at a total value of £5.9bn and 1.7m claims for the third tranche, at a total value of £4.8bn.

Recent Government analysis estimates that 90% of employees who left the CJRS in the UK between April and July this year were still on their original payroll in August. The below table shows the percentage of employees remaining on their original payroll for different sectors in the UK.

Sector	Percentage (%)
Agriculture, forestry and fishing	90
Mining and quarrying	90
Manufacturing	93
Energy production and supply	93
Water supply, sewerage and waste	91
Construction	93
Wholesale and retail; repair of motor vehicles	92
Transportation and storage	92
Accommodation and food services	85
Information and communication	87
Finance and insurance	88
Real estate	92
Professional, scientific and technical	89
Administrative and support services	85
Public administration and defence; social security	97
Education	90
Health and social work	90
Arts, entertainment and recreation	88
Other service activities	84

Job postings

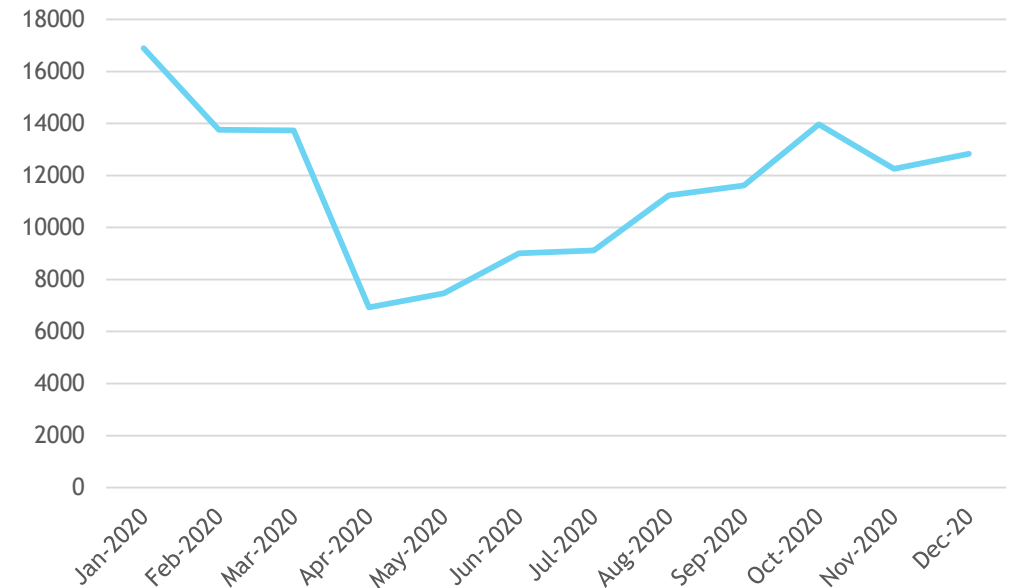
According to the Burning Glass analysis tool, there were 12,840 unique job postings advertised in the West of England in November 2020.

The impact of changes in number of jobs available as a result of lockdown measures and social distancing became visible in April, with significantly fewer jobs advertised. This rose between April and October, but dipped again in November, in line with the second national lockdown.

Comparing the type of jobs advertised by industry, the recovery has in part been driven by increases in the number of postings in human health and social care which is up on its February posting level. Moderate recoveries have also been seen in most sectors, although many are not yet at pre-pandemic levels, most notably Accommodation and Food, and Administrative and Support Service Activities.

Job postings levels and associated analytics are highly sensitive to the web-scraping tool used. Sensitivity analysis has been undertaken and, although levels differ between tools, trends over time are similar - analysing trends rather than totals is therefore advised.

Job Postings Over Time (West of England)



Top Occupations in December 2020 (West of England)

- Programmers and software development professionals
- Nurses
- Care workers and home carers
- IT business analysts, architects and system designers
- Other administrative occupations